



## NEWS RELEASE

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FOR IMMEDIATE RELEASE

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### **Biogas Industry Applauds Senator Schumer's Biogas Investment Tax Credit**

WASHINGTON – Thursday, Senator Chuck Schumer (D-NY) introduced the Biogas Investment Tax Credit Act of 2014 (S. 2739), a move applauded by the American Biogas Council, the trade association for the U.S. biogas industry. The tax credit would provide a 30 percent investment tax credit (ITC) for qualifying biogas technologies and add biogas to the list of renewable energy technologies that already receive a 30 percent federal investment tax credit.

During this challenging time in Congress, the introduction of S. 2739 reflects the importance that biogas can play in our nation's energy mix. While biogas projects that generate electricity are eligible for a production tax credit under Section 45 of the federal tax code, currently no comparable tax incentive exists for the production of renewable biogas when used for purposes other than electricity generation.

"To be able to recycle organic materials that today are mostly disposed of in a manner that contributes to global warming, we must build more biogas systems," said Patrick Serfass, Executive Director of the American Biogas Council. "We thank Senator Schumer for sponsoring of the Biogas Investment Tax Credit Act which recognizes the full value that biogas systems can contribute as renewable energy generators—not just their role in producing renewable electricity."

Biogas systems recycle organic materials in optimized, fully-enclosed, biological systems that both capture the naturally created methane to create renewable electricity and fuel, and also produce valuable, nutrient-rich soil amendments that reduce the need for synthetic fertilizers.

According to the recently released Biogas Opportunities Roadmap, the United States currently has more than 2,000 sites producing biogas and the Roadmap says that with the proper support, more than 11,000 additional biogas systems could be deployed in the United States. If fully realized, these biogas systems could produce enough energy to power more than 3 million American homes and reduce methane emissions equivalent to 4 to 54 million metric tons of greenhouse gas emissions in 2030, the annual emissions of between 800,000 and 11 million passenger vehicles.

For more about how biogas systems work, visit:

[http://www.americanbiogascouncil.org/biogas\\_howSystemsWork.asp](http://www.americanbiogascouncil.org/biogas_howSystemsWork.asp)

#### **About the American Biogas Council**

The American Biogas Council is a 501(c)(6) trade association which represents over 200 companies dedicated to maximizing the production and use of biogas from organic waste. Members include anaerobic digester developers/builders, engine and turbine manufacturers, farmers, wastewater utilities, landfill operators, engineering and law firms, financiers, nonprofits, universities and the entire biogas supply chain. [www.americanbiogascouncil.org](http://www.americanbiogascouncil.org). Follow the ABC on Twitter @ambiogascouncil, Flickr and Youtube.

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